

## Salmon Evolution ASA - Key information relating to a potential subsequent offering

29 April 2026: Reference is made to the stock exchange announcement from Salmon Evolution ASA (the "**Company**") today regarding a successfully placed private placement of new shares in the Company raising NOK 400.5 million in gross proceeds by issuing 89 million new shares, each at a subscription price of NOK 4.50 per share (the "**Offer Price**") (the "**Private Placement**") and a contemplated subsequent offering of up to 11,111,111 new shares in the Company at the Offer Price in the Private Placement, raising gross proceeds of up to NOK 50 million (the "**Subsequent Offering**").

Please see the key information below pertaining to the Subsequent Offering:

**Date on which the terms and conditions of the Subsequent Offering were announced:** 29 April 2026

**Last day including right:** 28 April 2026

**Ex-date:** 29 April 2026

**Record date:** 30 April 2026

**Date of approval:** 28 April 2026

**Maximum number of new shares:** 11,111,111

**Subscription price:** NOK 4.50 per share

**Other information:** The Subsequent Offering will be directed towards existing shareholders in the Company as of 28 April 2026 (as registered in the VPS two trading days thereafter), who (i) were not allocated shares in the Private Placement, and (ii) are not resident in a jurisdiction where such offering would be unlawful, or would (in jurisdictions other than Norway) require any prospectus filing, registration or similar action (jointly, the "Eligible Shareholders").

The Subsequent Offering is, among other things, (i) subject to completion of the Private Placement, (ii) publication of a prospectus, (iii) prevailing market price of the Company's shares being higher than the Offer Price as determined by the Board, and (iv) the necessary corporate approvals, including approval by a general meeting of the Company.

Eligible Shareholders are expected to receive non-transferable subscription rights. The subscription period in the Subsequent Offering is expected to commence shortly after publication of the prospectus, currently expected during June 2026. The Company will issue a separate stock exchange notice with further details on the Subsequent Offering.

The Company reserves the right in its sole discretion to not conduct or to cancel any Subsequent Offering based on market conditions and other relevant factors.



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Arctic Securities AS, DNB Carnegie, a part of DNB Bank ASA, and Nordea Bank Abp, filial i Norge are acting as managers for the potential Subsequent Offering. Advokatfirmaet BÅHR AS is acting as legal advisor to the Company.

This information is published in accordance with the requirements of the rules of Euronext Oslo Børs.

### **About Salmon Evolution**

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located at the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit [www.salmonevolution.no](http://www.salmonevolution.no).

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The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any securities referred to herein in the United States or to conduct a public offering of securities in the United States.

This announcement is made by, and is the responsibility of, the Company. The managers and their affiliates are acting exclusively for the Company and no-one else in connection with the potential Subsequent Offering. They will not regard any other person as their respective clients in relation to any Subsequent Offering and will not be responsible to anyone other than the Company, for providing the protections afforded to their respective clients, nor for providing advice in relation to any Subsequent Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "aims", "expect", "anticipate", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. Forward-looking statements speak only as of the date they are made and cannot be relied upon as a guide to future performance. The Company, each of the managers and their respective affiliates expressly disclaim any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice.



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