



PROXIMAR

SEAFOOD

Production Update
as of end November 2025





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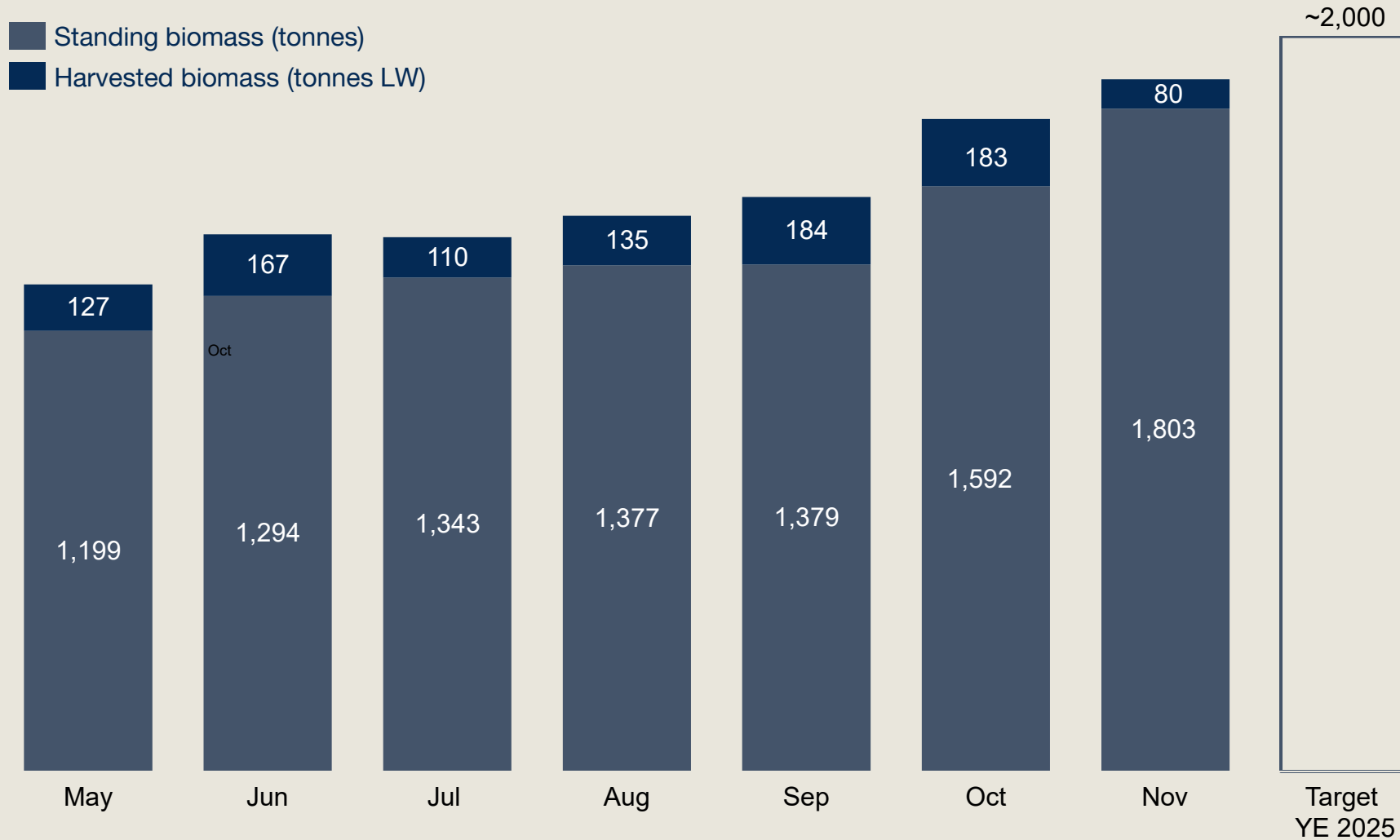
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Biomass developing positively through November, feeding according to plan



Net biomass growth including harvested fish ~371 tonnes

Fish health remains good

Survival rate of 99.9%

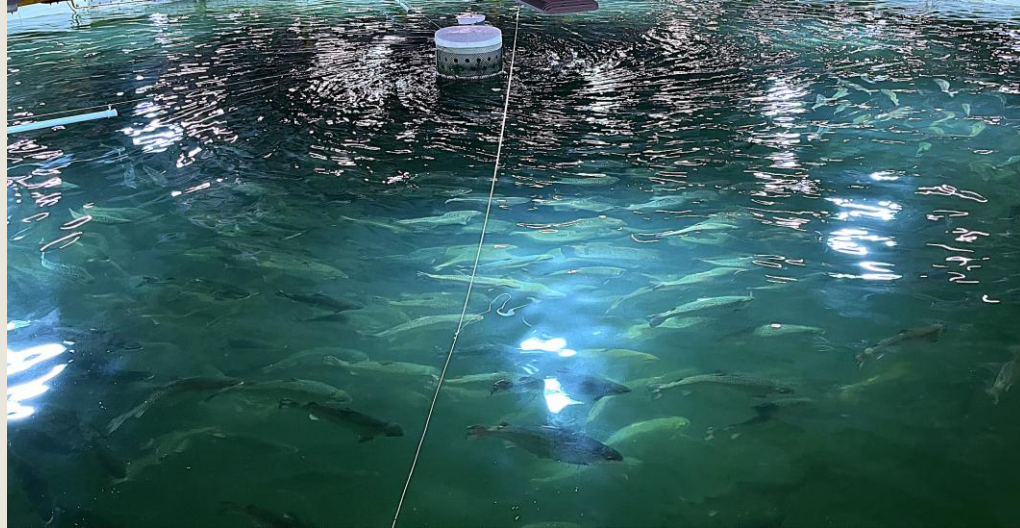
80 tonnes harvested in November, in-line with revised plan

97.5% superior share

Expect to reach standing biomass target around 2,000 tonnes (end 2025)



Stable system performance, all modules in grow-out showing good water quality and fish performance



**Next update: 14 November 2025
– Q3 2025 presentation**



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