

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Norsk Tillitsmann ASA.

**To the bondholders in:**

**ISIN: NO0010638075 - NOK 500,000,000 FRN BW Offshore Limited Senior Unsecured Callable Bond Issue 2012/2017 ("BWO01")**

**ISIN: NO0010673841 - NOK 500,000,000 FRN BW Offshore Limited Senior Unsecured Callable Bond Issue 2013/2018 ("BWO02")**

**ISIN: NO0010705361 - NOK 750,000,000 FRN BW Offshore Limited Senior Unsecured Bond Issue 2014/2019 ("BWO03")**

**ISIN: NO0010740111 - NOK 900,000,000 FRN BW Offshore Limited Senior Unsecured Bond Issue 2015/2020 ("BWO04")**

Oslo, 9 June 2016

**Notice from Bondholders' Meeting**

Today a Bondholders' meeting was held pursuant to the summons of 26 May 2016.

**ISIN: NO0010638075 - NOK 500,000,000 FRN BW Offshore Limited Senior Unsecured Callable Bond Issue 2012/2017 ("BWO01"):**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010673841 - NOK 500,000,000 FRN BW Offshore Limited Senior Unsecured Callable Bond Issue 2013/2018 ("BWO02"):**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010705361 - NOK 750,000,000 FRN BW Offshore Limited Senior Unsecured Bond Issue 2014/2019 ("BWO03"):**

There were sufficient Bondholders present at the meeting to form a

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quorum. The proposed resolution obtained 94.79 % of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

**ISIN: NO0010740111 - NOK 900,000,000 FRN BW Offshore Limited Senior Unsecured Bond Issue 2015/2020 ("BWO04"):**

There were sufficient Bondholders present at the meeting to form a quorum. The proposed resolution obtained 100% of the votes, and the proposal was adopted according to the voting requirements of the Bond Agreement.

The Bond Agreements will therefore be changed as set out in the summons to the meeting.

Yours sincerely  
**Nordic Trustee ASA**

  
Morten S. Bredesen