

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Local Resources Ltd.				
2	Reason for the notification					
a)	Position/status	Local Resources Ltd. is closely associated with Nicholas Lykiardopulo who is a director of BW Epic Kosan Ltd.				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	BW Epic Kosan Ltd.				
b)	LEI	549300Y7YG8M83TRI110				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares in BW Epic Kosan Ltd. with ISIN number SGXZ80461361				
b)	Nature of the transaction	Exchange of securities. Acceptance of voluntary offer for 285,000 shares in BW Epic Kosan Ltd. for a consideration in shares in Web Holding Limited on a 1:1 basis				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>285,000</td> </tr> </tbody> </table>	Price	Volume	0	285,000
Price	Volume					
0	285,000					
d)	Aggregated information — Aggregated volume — Price	Volume: 285,000 Price: 0				
e)	Date of the transaction	2023-11-07				
f)	Place of the transaction	Outside a trading venue				