

FROY: MANDATORY NOTIFICATION OF TRADE

1	Details of the primary insider / person closely associated						
a)	Name	ASAP Invest AS					
2	Reason for the notification						
a)	Position/status	Close associate of Arnt Solem, Director of Business Development and Innovation in Frøy ASA					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer						
a)	Name	Frøy ASA					
b)	LEI	549300U4W5TODHJ1RL14					
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN: NO0010936792					
b)	Nature of the transaction	Sale (accept of mandatory offer)					
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s) in NOK</th><th>Volume(s)</th></tr> <tr> <td>76.50</td><td>17,899</td></tr> </table>	Price(s) in NOK	Volume(s)	76.50	17,899	
Price(s) in NOK	Volume(s)						
76.50	17,899						
d)	Aggregated information	17,899 shares NOK 1,369,273.5					
	- Aggregated volume						
	- Price						
e)	Date of the transaction	2022-08-31					
f)	Place of the transaction	Oslo Børs (XOSL)					