

Everfuel grants warrants to deputy CEO

Herning, Denmark, 30 November 2022 - Everfuel A/S today announced the grant of warrants to Martin Skov Hansen following his appointment to deputy CEO at Everfuel from 1 January 2023.

The grant was made by the Board of Directors under an authorisation approved by the Annual General Meeting as part of a warrant program to support long-term employee alignment, commitment and motivation to unlock hydrogen at scale through potential shared ownership.

Skov Hansen was awarded a total of 200,000 warrants in the company without payment of any consideration. Each warrant gives the right to subscribe for one share. The warrants have an exercise price of approximately EUR 4.38 (equivalent to NOK 45.00 per share) based on the closing price of the Everfuel share on 30 November. The exercise period is from the annual general meeting's approval of the Company's annual report for 2025 and the following two years. It is a condition that the recipient has not resigned before start of the exercise period.

For additional information, please contact:

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About Everfuel | www.everfuel.com

Everfuel is making green hydrogen for zero emission industry and mobility commercially available across Europe, offering competitive all-inclusive hydrogen supply and fuelling solutions. We own and operate green hydrogen infrastructure and partner with industry and vehicle OEMs to connect the entire hydrogen value chain and seamlessly provide hydrogen fuel to enterprise customers under long-term contracts. Green hydrogen is a 100% clean energy carrier made from renewable solar and wind power and key to decarbonising industry and transportation in Europe. We are an ambitious, rapidly growing company, headquartered in Herning, Denmark, and with activities in Norway, Denmark, Sweden, The Netherlands, Germany and Belgium, and a plan to grow across Europe.

This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.