Appendix 1

AMSC ASA: Mandatory Notification of Trade Pursuant to Market Abuse Regulation article 19

Fornebu, 22 November 2022: Pursuant to the Market Abuse Regulation article 19, AMSC ASA (the "Company") hereby notify receipt of information of the following transactions made by Aker Capital AS (the "Reporting Person") in the Company's shares and other financial instruments linked thereto.

1	**Details of the Reporting Person and their Closely Associated Persons**		
a)	Name	Aker Capital AS	
2	**Reason for the notification**		
a)	Position/status	Legal person closely associated with board member Frank O. Reite	
b)	Initial notification/ Amendment	Initial notification	
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a)	Name	AMSC ASA	
b)	LEI	5967007LIEEXZXHXNC41	
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: NO0010272065	
b)	Nature of the transaction	Share swap	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		48.2131494444 48.2616000000	11,268,761 shares 10,886,327 shares
	Aggregated information - Aggregated volume	A total of 22,155,088 shares.	
	Aggregated information - Price	A total of NOK 1,068,694,017	
e)	Date of the transaction	2022-11-22	
f)	Place of the transaction	Outside a trading venue	