

AMSC ASA: MANDATORY NOTIFICATION OF TRADE

Pursuant to the Market Abuse Regulation article 19, AMSC ASA (the “**Company**”), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company’s shares and other financial instruments linked thereto.

1	Details of the Reporting Person / their Closely Associated Persons		
a)	Name	Aker Capital AS	
2	Reason for the notification		
a)	Position/status	Legal person closely associated with board member Frank Reite	
b)	Initial notification /Amendment	Initial Notification	
3	Details of the issuer		
a)	Name	AMSC ASA	
b)	LEI	5967007LIEEXZXHXNC41	
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Total return swap with DNB, with financial exposure to ordinary shares in the issuer ISIN: NO0010272065 (ordinary shares)	
b)	Nature of the transaction	Entering into TRS agreement	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		NOK 36.2447 per share (swap price)	1,284,482
d)	Aggregated information - Aggregated volume	1,284,482	
	- Price	NOK 46,555,664.7454	
e)	Date of the transaction	2022-10-10	
f)	Place of the transaction	XOFF - Outside a trading venue	

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a)	Description of the financial instrument, type of instrument and identification code	Total return swap with SEB, with financial exposure to ordinary shares in the issuer ISIN: NO0010272065 (ordinary shares)					
b)	Nature of the transaction	Entering into TRS agreement					
c)	Price(s) and volume(s)	<table><tr><td>Price(s) in NOK</td><td>Volume(s)</td></tr><tr><td>NOK 36.2400 per share (swap price)</td><td>1,703,807</td></tr></table>	Price(s) in NOK	Volume(s)	NOK 36.2400 per share (swap price)	1,703,807	
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NOK 36.2400 per share (swap price)	1,703,807						
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