

AKER OFFSHORE WIND AS: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN AKER OFFSHORE WIND AS' SHARES

Fornebu, 30 March 2022: Pursuant to the Market Abuse Regulation article 19, Aker Offshore Wind AS (the "Company"), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	Aker Renewable Power AS	
2	Reason for the notification		
a)	Position/status	Legal person closely associated with board members Kjell Inge Røkke and Kristian Røkke	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Aker Offshore Wind AS	
b)	LEI	54930005YS0RWGM8XY85	
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312	
b)	Nature of the transaction	Internal transfer (sale) of shares to related party AH Tretten AS	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		2.5555	346,262,406
d)	Aggregated information - Aggregated volume	A total of 346,262,406 shares sold for a total price of NOK 884,873,579.	
	- Price	NOK 2.5555 per share.	
e)	Date of the transaction	2022-03-30; 07:30 (CEST)	
f)	Place of the transaction	Outside a trading venue	

1	Details of the Reporting Person and their Closely Associated Persons		
a)	Name	AH Tretten AS	
2	Reason for the notification		
a)	Position/status	Legal person closely associated with board members Kjell Inge Røkke and Kristian Røkke	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Aker Offshore Wind AS	
b)	LEI	54930005YS0RWGM8XY85	
4.1	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312	
b)	Nature of the transaction	Internal transfer (acquisition) of shares from related party Aker Renewable Power AS	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		2.5555	346,262,406
d)	Aggregated information - Aggregated volume	A total of 346,262,406 shares sold for a total price of NOK 884,873,579.	
	- Price	NOK 2.5555 per share.	
e)	Date of the transaction	2022-03-30; 07:30 (CEST)	
f)	Place of the transaction	Outside a trading venue	