



Pareto Securities' Power & Renewable Energy Conference

February 3, 2022

Agilyx Overview and History



Founded
2004



4 Global Locations



Oregon
US



Zurich
Switzerland



Boston
US



Oslo
Norway

Number of Employees



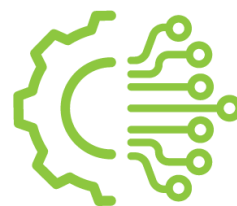
100+



Key Partners

- Toyo
- Exxon
- Braskem
- CP Chem
- Kumho
- AmSty
- Mitsubishi Chemical
- NextChem
- Technip
- Aeon

17 Years of Technology Development



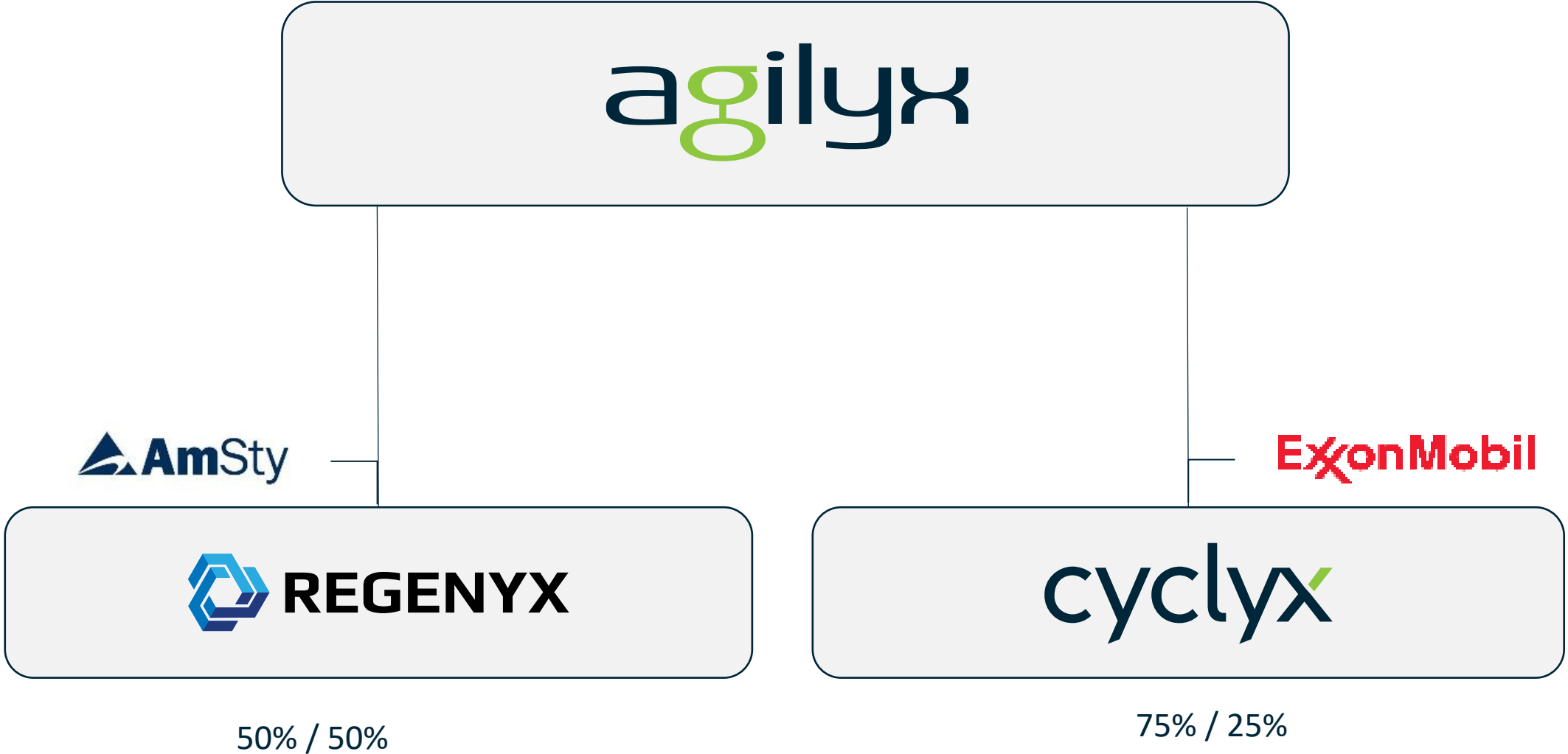
17 Patents for Technology

c \$150m invested

Leader in Advanced Recycling

First commercial closed loop plastic to plastic facility

Corporate Structure and Key Activities





Unique Integrated Solution for Plastic Waste



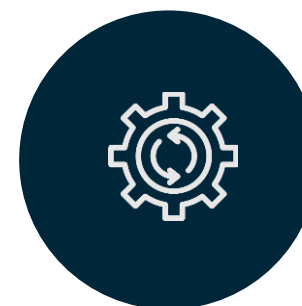
Waste to Feedstock

Feedstock as a service

- New waste plastic supply chains
- Consortium approach
- Custom feedstock supply for all conversion technologies; serving the whole industry
- Royalty revenue model



Supply
Partnerships



Custom
Processing of
waste



Offtake
Partnerships



Feedstock to Product

Conversion Technology Solutions

- Conversion technology licensing
- Specialized core equipment sales
- Capital light model vs. Build Own Operate
- Robust feedstock capability
- Not dependent on specific legislation



Technology
Development &
Partnerships

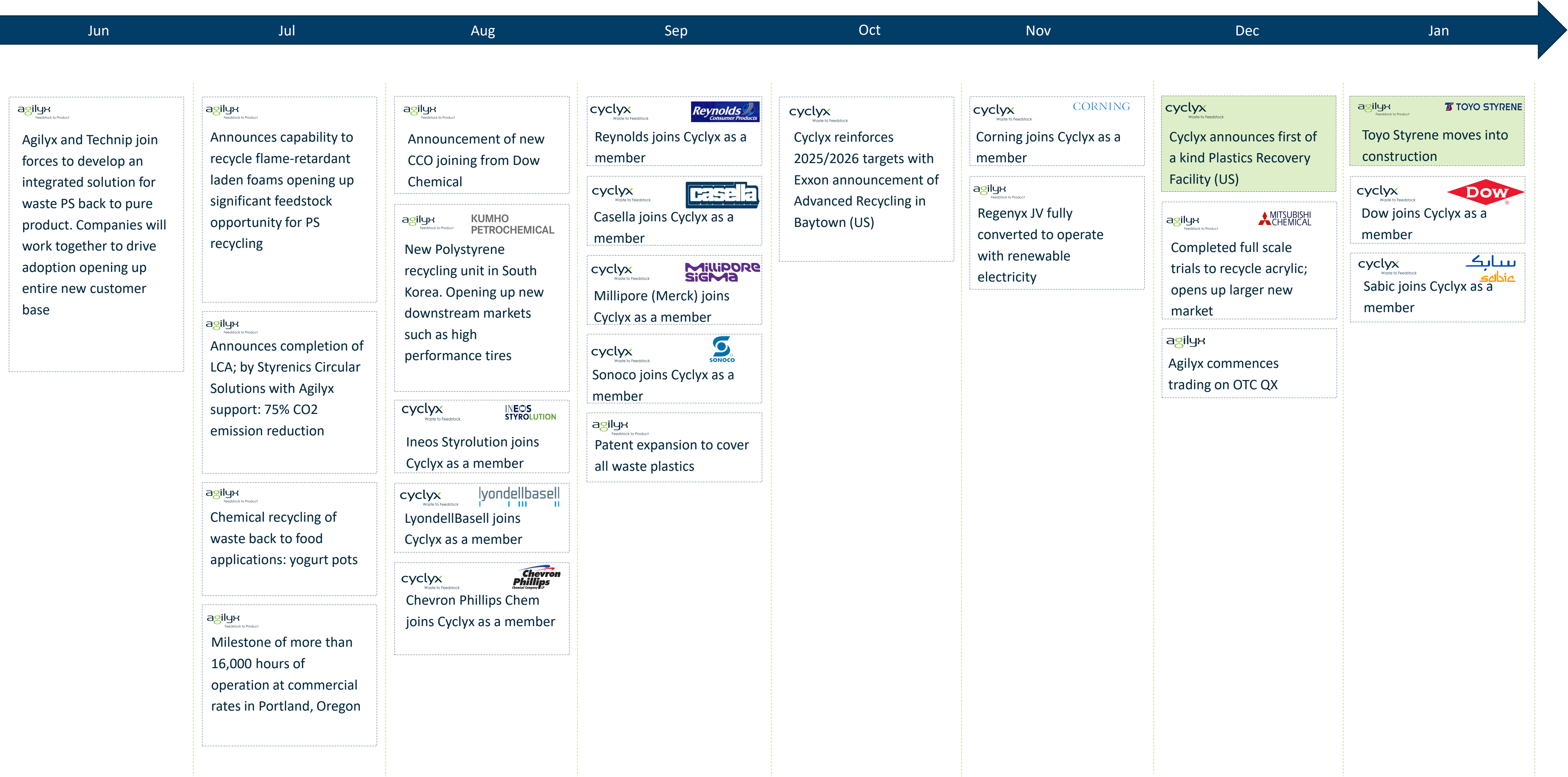


Projects moving
to Development

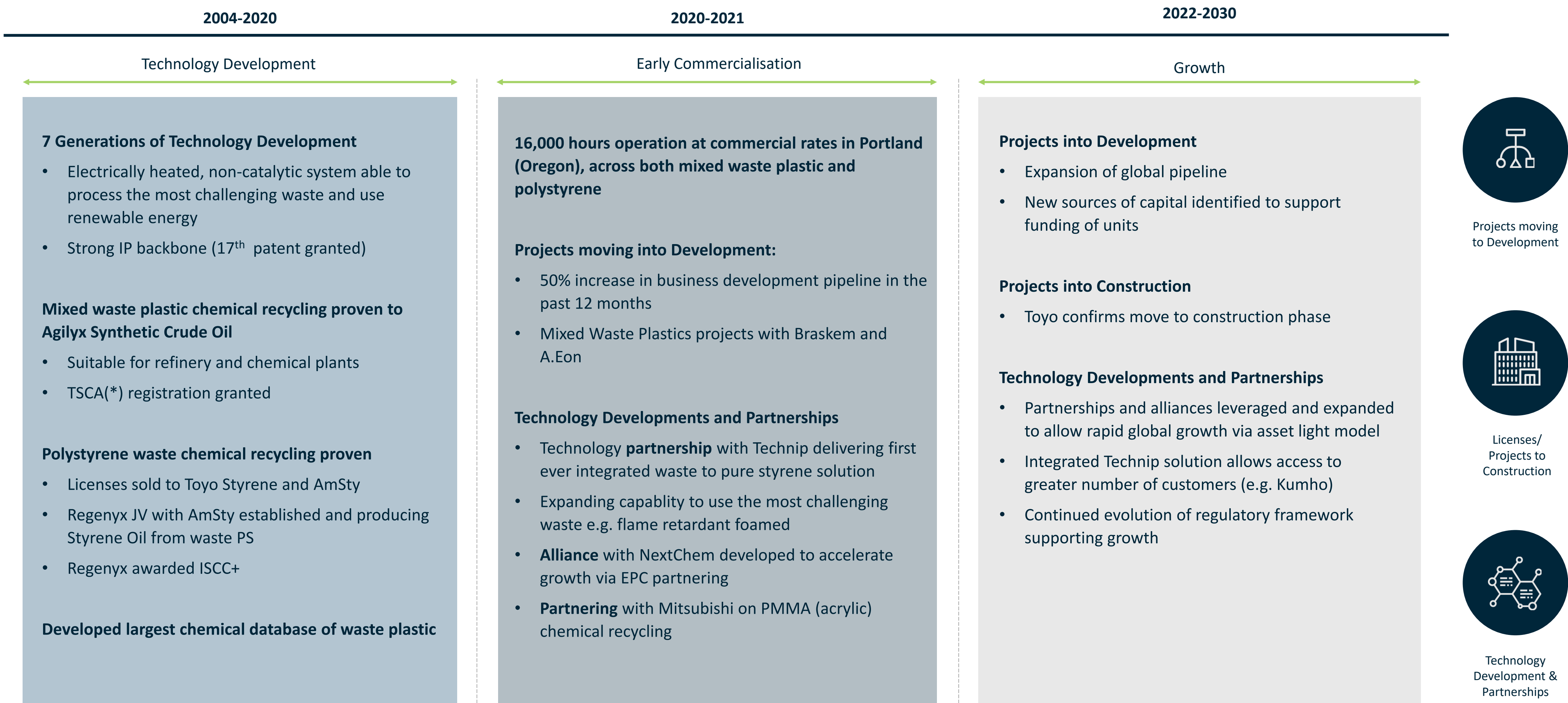


Licenses/
Projects to
Construction

Recent Events



Agilyx: Entering Phase of Rapid Growth



* TSCA= Toxic Substances Control Act. US EPA regulation for managing chemicals

Agilyx: Rapid Expansion in Business Development Pipeline

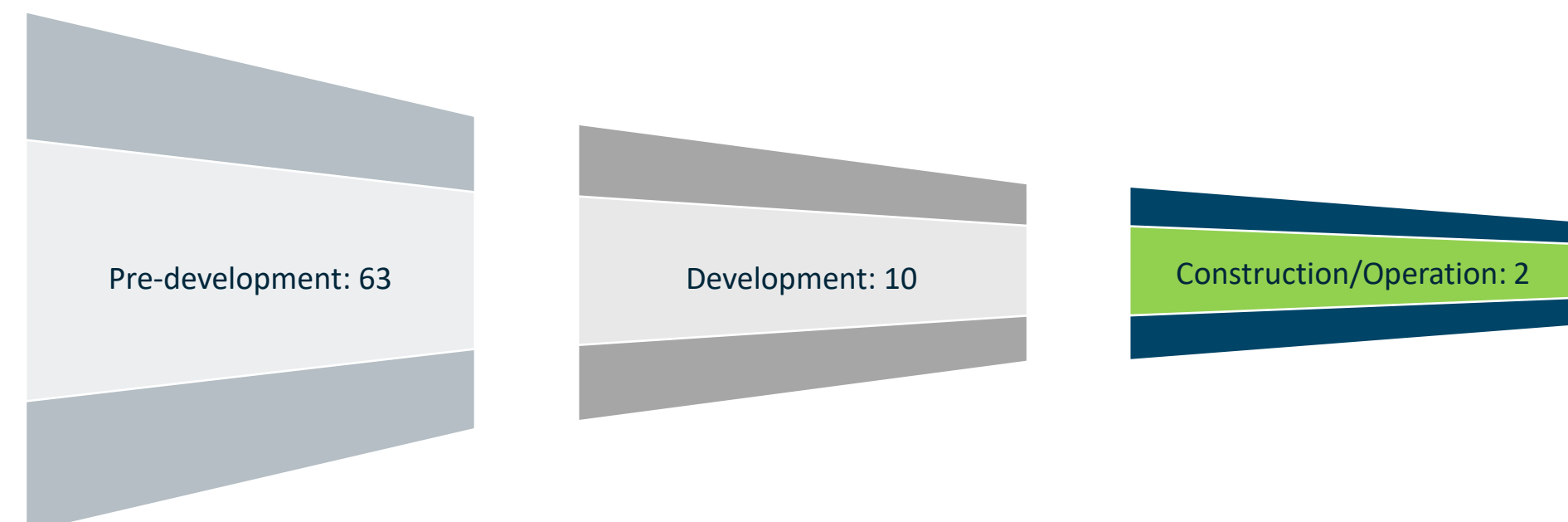


Projects moving
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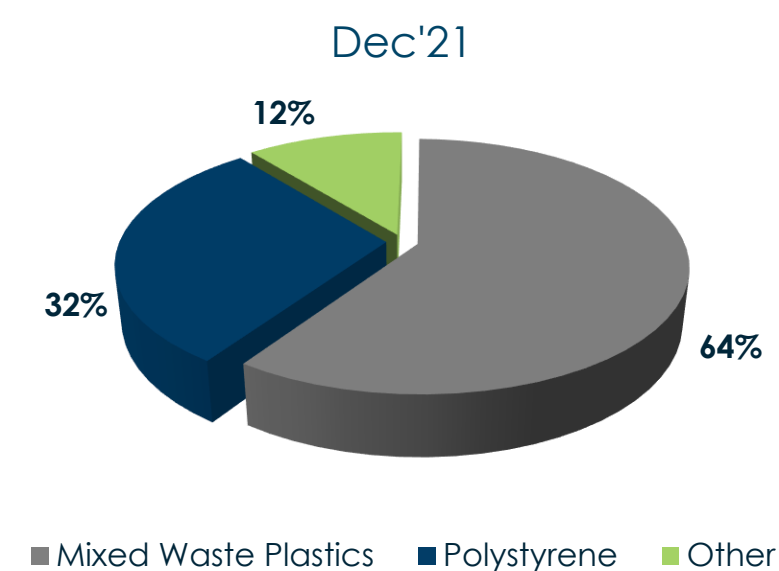
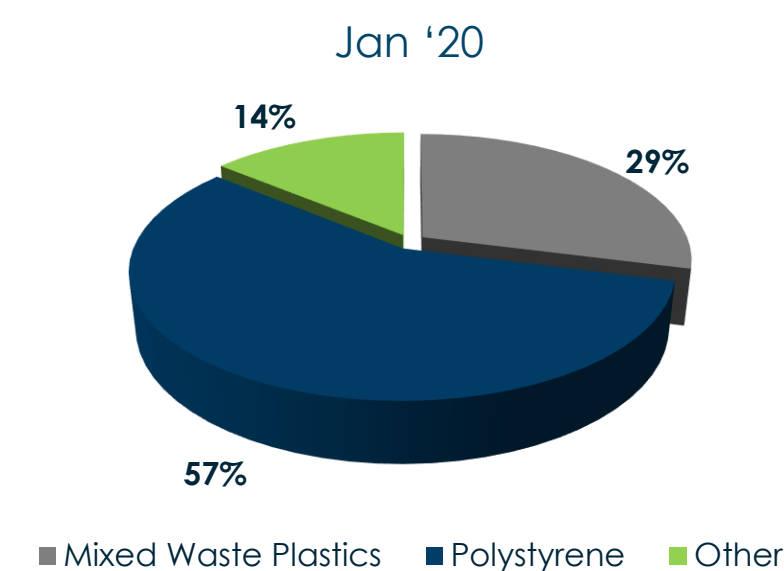


Licenses/
Projects to
Construction

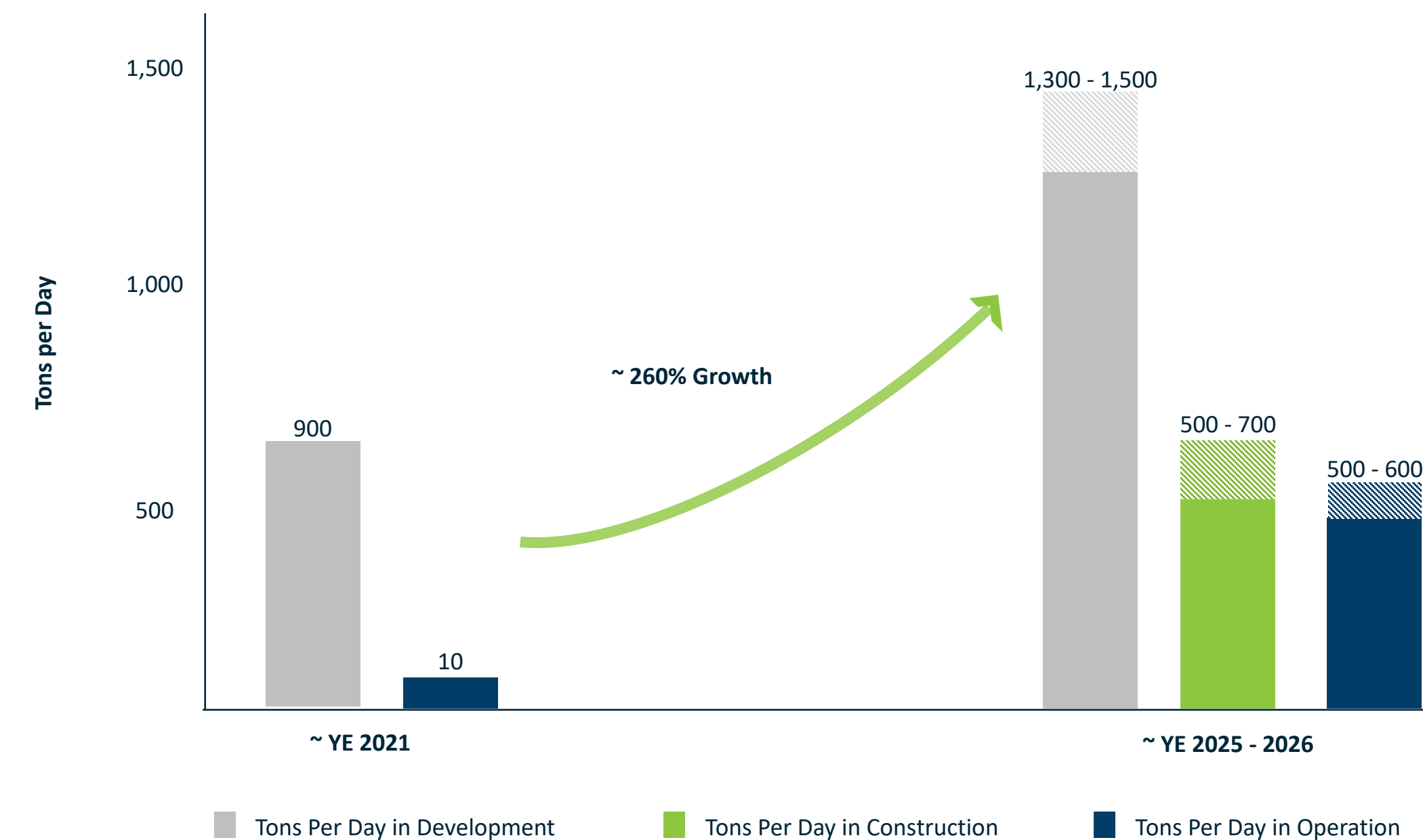
Significant Expansion of Agilyx Pipeline



- Total Potential Capacity ~ 2300 Tons Per Day total potential (increase of ~50% in past 12 months)
- Global projects: spread across 19 countries and 5 continents
- Significant new opportunities in Mixed Waste Plastic



Pipeline Well Positioned to Deliver on Targets



Key Partners include:



Cyclyx: Rapid Development through First Year of JV - Poised for Growth Phase

Development: 2017-2020

Chemical Characterization:

- Integrated Agilyx chemical fingerprinting; further expanded database
- Development of models/AI tools; relationship with GE as AI developer

Custom Supply Chains:

- Developed IT backbone e.g. chain of custody tracking
- Developed approach for recyclable content certification
- Experimented with new sourcing and contracting strategies
- Developed direct sourcing capability >1,000 customers
- Developed novel logistics programs with supply chain partners
- Developed hub and spoke logistics and processing capabilities in US
- Supplied feedstock for over 16,000 hours of operation in Portland, OR

Consortium Approach:

- Developed Consortium business model approach
- Engagement with ExxonMobil resulting in the formation of JV

Early Commercialization:

Chemical Characterization:

- First lab (Portland, OR) Certified with expanded testing capabilities
- Second lab under development (Portsmouth, NH)
- 1,000+ feedstock characterizations in 2021 added to existing database
- Over 800 additional sources qualified
- Feedstock assessments in 12 countries

Custom Supply Chains:

- International ISCC+ feedstock certification achieved
- Delivering feedstock to 4 companies, evaluating specifications for 6 others
- First custom PRF in USGC (60 kta) under development
- Development of closed loop commercial and industrial takeback programs

Consortium Approach:

- Launched Cyclyx JV with ExxonMobil; Jan 2021

Cyclyx: Consortium Growing - More Global Chemical Companies Joining

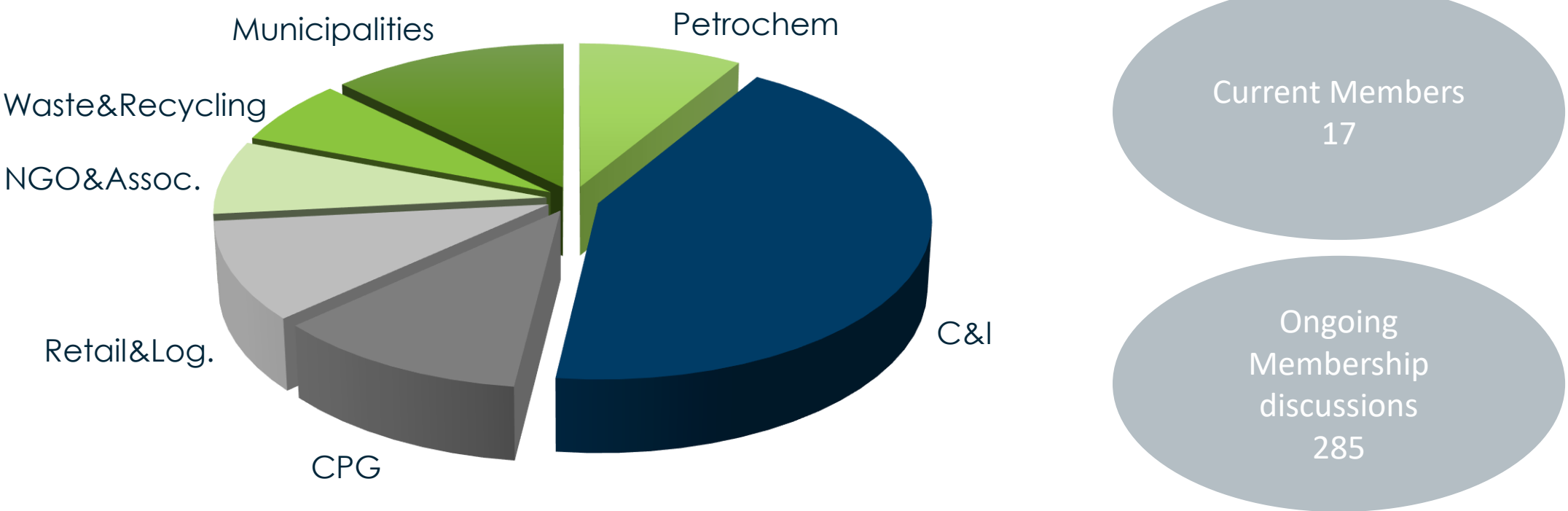


Supply Partnerships



Offtake Partnerships

Membership Development



Current Members:

agilyx

ExxonMobil

CORNING

DOW

AmSty

Braskem

MILLIPORE SIGMA

Hefty

Chevron Phillips
Chemical Company LP

lyondellbasell

North American Plastics

casella

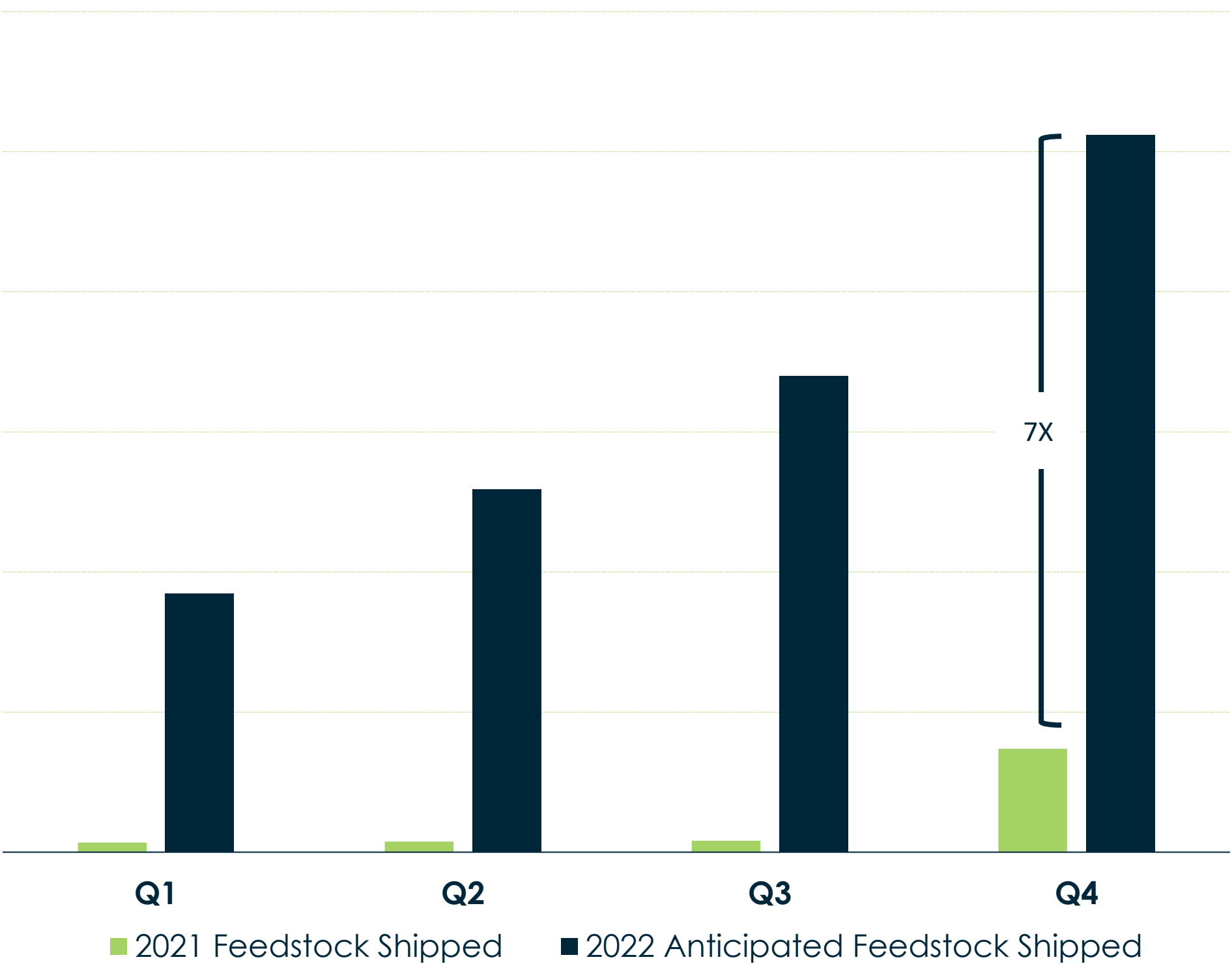
INEOS
STYROLUTION

REGENYX

SONOCO

سابك
sabic

Feedstock Deliveries



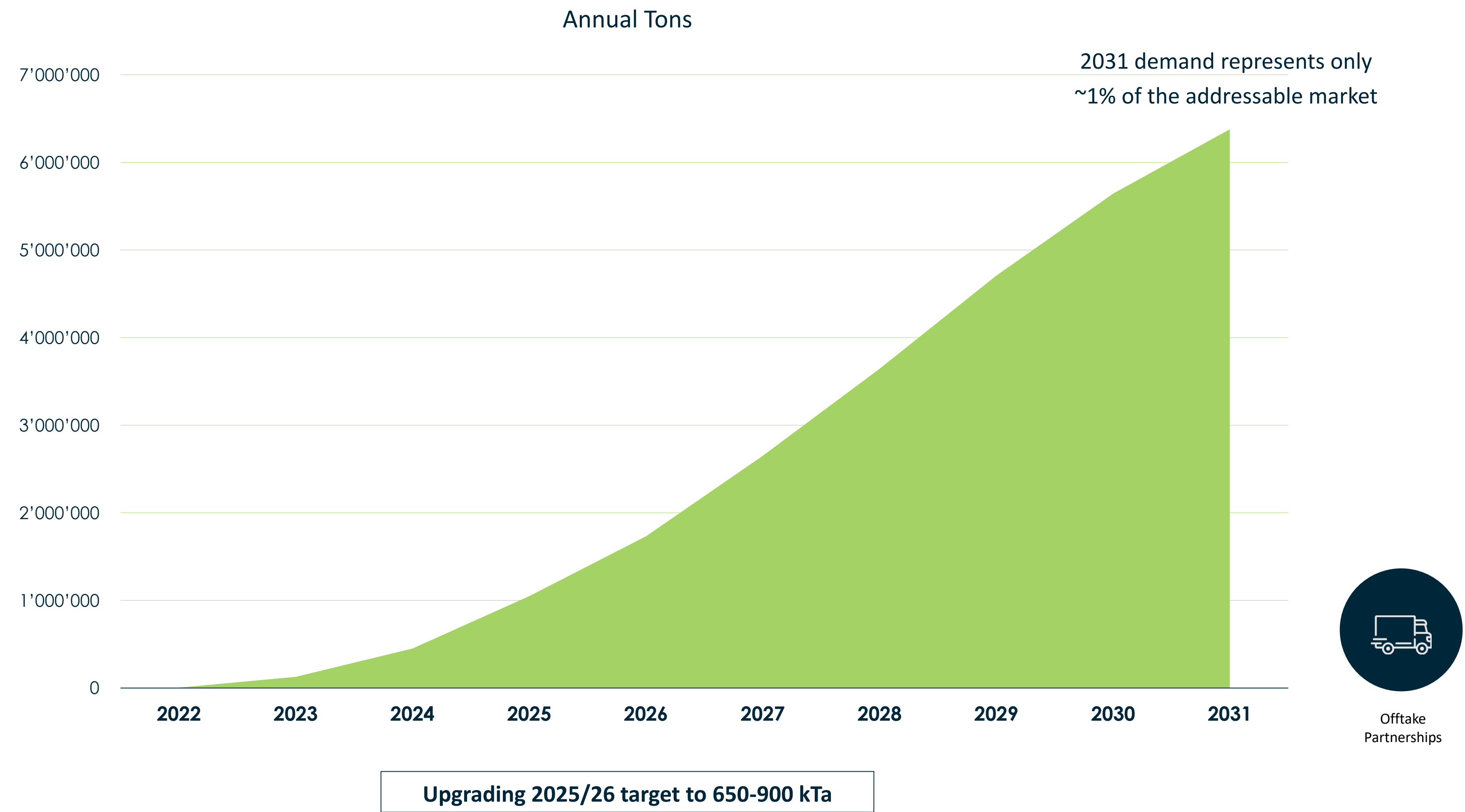
Cyclyx: Plastics Recovery Facility



Custom
Processing of
waste

- New infrastructure needed to process feedstock for advanced recycling needs
- Custom-designed and operated for downstream offtakers' targeted product/s and feedstock specifications
- Standard target sizes: 40 – 120 Thousand Tons per Year (kta) output
- Third Party financed: Underwritten through customer guarantees and or take or pay offtake agreements
- Sourcing strategies focus on customer feedstock specifications
- Development strategy includes custom greenfield development and to acquire existing facilities and retrofitting them to customers needs
- Cyclyx will own designs of customer PRF's
- Facilities will be operated by strategic partners in waste and recycling

Cyclyx: Forecast Demand from Existing Customers & Upgraded 2025/26 Targets



The Company: 2022 Goals



Unique Integrated Solution for Plastic Waste



Waste to Feedstock

Feedstock as a service

- Step change of volume through Cyclyx
- Further expand membership across the supply chain
- 1 PRF in operation
- 2-3 additional PRFs in development in the US
- Extend Cyclyx activities into Europe and Asia



Feedstock to Product

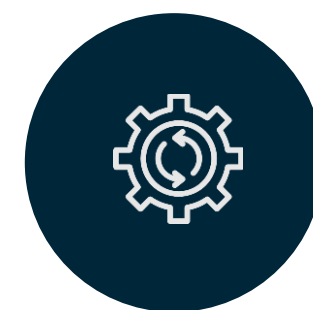
Conversion Technology Solutions

- 1 new project into development/quarter on average; 4 in 2022
- 3 projects in license/construction
- Partnerships developed for new pathways and to reinforce global scale up
- Further leverage EPC contractors to support rapid scale
- Develop opportunities with infrastructure funds to accelerate projects

Agilyx up-listed on to the main list of the Oslo Stock Exchange



Supply
Partnerships



Custom
Processing of
waste



Offtake
Partnerships



Technology
Development &
Partnerships



Projects moving
to Development



Licenses/
Projects to
Construction

Revenue streams; per ton, per plant and services



- 1 new project into development per quarter
- 2025/2026 target of \$200-300 million



(*) Analyst estimate

Q&A