Gaming Innovation Group - Mandatory notification of trade

Gaming Innovation Group Inc. (GiG) has today granted 1,700,000 options to key employees. The exercise price is NOK 22.00 per share, and the options are exercisable with 20% after 1 January 2023, 30% after 1 January 2024 and 50% after 1 January 2025. All options expire on 31 December 2027 and are conditional upon employment at time of exercise.

Richard Brown, CEO and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Richard Brown and close associates holds 121,000 shares in GiG and 110,000 options to buy shares in GiG.

Ben Clemes, CCO and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Ben Clemes holds 1,907,146 shares in GiG and 60,000 options to buy shares in GiG.

Chris Armes, CIO and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Chris Armes holds 0 shares and 210,000 options to buy shares in GiG.

Tore Formo, Group CFO and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Tore Formo holds 458,167 shares in GiG and 60,000 options to buy shares in GiG.

Justin Psaila, CFO and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Justin Psaila holds 2,100 shares in GiG and 132,000 options to buy shares in GiG.

Jonas Warrer, Chief Marketing Officer and Managing Director of GiG Media, and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Jonas Warrer and close associates holds 400,886 shares in GiG and 60,000 options to buy shares in GiG.

Claudio Caruana, General Counsel and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Claudio Caruana holds 100 shares in GiG and 60,000 options to buy shares in GiG.

Claudia Ginex, Chief People Officer and primary insider of GiG, has been granted 30,000 options to buy shares in GiG with the terms set out above. After the grant, Claudia Ginex holds 0 shares in GiG and 60,000 options to buy shares in GiG.

For further information, please contact:
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About Gaming Innovation Group (GiG)
Gaming Innovation Group is a leading iGaming technology company, providing solutions,

products and services to iGaming Operators. Founded in 2012, Gaming Innovation Group's vision is 'To be the industry leading platform and media provider delivering world class solutions to our iGaming partners and their customers. GiG's mission is to drive sustainable growth and profitability of our partners through product innovation, scalable technology and quality of service. Gaming Innovation Group operates out of Malta and is dual-listed on the Oslo Stock Exchange under the ticker symbol GIG and on Nasdaq Stockholm under the ticker symbol GIGSEK. www.gig.com