agilyx

Leading the way to make plastics circular

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PLASTIC MARKET IS EXTREMELY LARGE AND REQUIRES RADICAL CHANGE

Plastic is everywhere

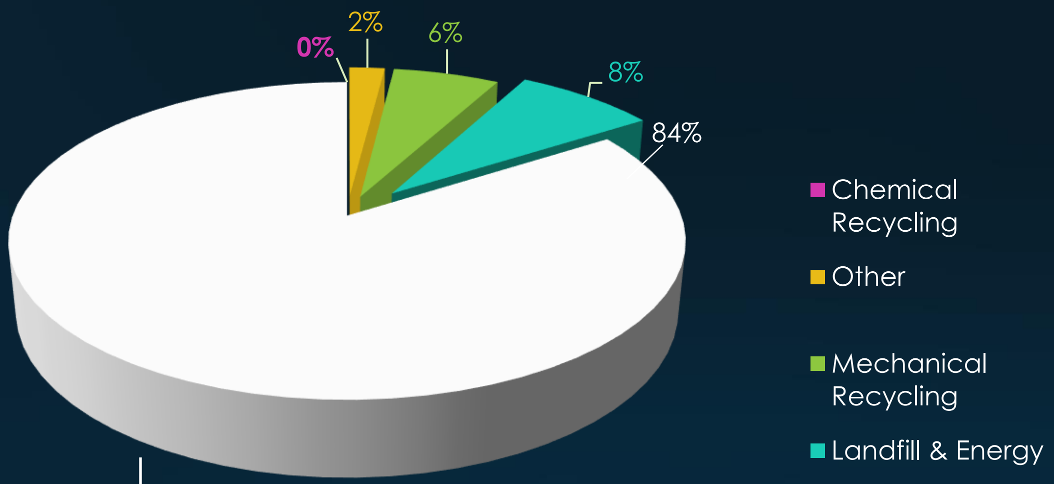
- 360 million tons produced per year; 580 billion USD; CAGR 4-5% (*)
- 10 billion tons accumulated production since 1950
- 85% of waste plastic is not recycled, equivalent to 6000 Agilyx systems

Environmental Legislation

- 800 EUR per ton tax in Europe
- 50 % recycled content in packaging by 2025

Market opportunity

- Major environmental problem
- Major source of value
- Political and popular will to address



Equivalent to 6,000** Agilyx systems
Agilyx revenue of $40 million/system***

(*) Statista 2021 https://www.statista.com/statistics/1060583/global-market-value-of-plastic/ ** 100 TPD conversion unit *** over project lifetime, Source: IHS Markit

AGILYX´S GOAL and OFFERING:

Enable a global step change in recycling

Main challenges

- Supply – waste plastics are variable; complex and contaminated
- Demand – how to maximize use of existing infrastructure
- Conversion – economically convert waste to valuable products
- Scale – volume to create value

Agilyx is unique in offering the integrated solution

Agilyx: The Integrated Solution

Only chemical recycler offering integrated feedstock technology solution

1st commercial-scale plastic-to-plastic recycling

Proven for both Mixed Waste Plastic and Polystyrene

Solving the Challenge – Making Waste a Usable Feedstock

DESIGN CUSTOM FEEDSTOCKS

- Creating dynamic feedstock recipes to meet specific customer need.
- Driving demand, expanding market.

cyclyx

75% agilyx

25% ExxonMobil

MANAGE FEEDSTOCK SUPPLY

- Create custom supply chains.
- Preprocess waste according to client needs.
- Network effect drives down price and increases scale.

AmSty | REGENYX | INEOS STYROLUTION

lyondellbasell | Braskem | Chevron Phillips Chemical

North American Plastics | CORNING | Merck

casella | Hefty | SONOCO

+ Active Member Discussions > 215

Solving the challenge – Converting Feedstock to Value

Market Leading Technology Platform

Unique conversion technology

- No catalyst – increases supply of usable feedstock
- Proven process – 16,000 hours of operation
- Powered by 15 years of operating history

Patented

- 16 technology patents
- Patented and Proprietary conversion equipment
- Database containing operating metrics and 2000 chemical trials

Revenue streams; per ton, per plant and services

waste → value → profits

Per ton feedstock

- Royalty USD 25-30 per ton (*)
- 2025/26: 550-800 K tons per year target
- 2030 >3 million tons per year target
- 11 fee paying partners/customers
- Continuously revised

Services

- Operations consulting, spare parts, royalties on offtake
- Cost coverage and paid R&D
- Sales foothold – enabling plants and pounds

Per plant

- Revenue of USD 33-50 million per 100 tons per day plant
- ½ construction phase
- ½ royalties
- 25-50 % EBITDA (*)
- Solid sales pipeline, >9 announced project
- One new project per quarter on average

(*) Analyst estimate

2025/26 Target: Agilyx Revenue of $200-300M

Feedstock

550,000 to 800,000 tons per annum

Consistent with longer term ambition for > 3,000,000 tons p.a.

Customer Footprint

- North America
- Europe
- South America
- Asia

Plant

500 TPD in operation

1,500 to 2,000 TPD in development/construction

Consistent with longer term ambition for 1 500+ TPD in operation

What's up next?

- Expanding pipeline of global projects
- Toyo decision on moving to construction expected imminently
- Other projects into construction in 2022 in line with 500TPD in operation by 2025
- Increasing partners and revising targets for Cyclyx

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