

AKER OFFSHORE WIND AS: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN AKER OFFSHORE WIND AS' SHARES

Fornebu, 15 September 2021: Pursuant to the Market Abuse Regulation article 19, Aker Offshore Wind AS (the "**Company**"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Leif Erik Stang Holst
2	Reasons for notification	
a)	Position/status	SVP, Project Development / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 46,566 Price: NOK 4.8029
d)	Aggregated volume	46,566
e)	Aggregated price	NOK 223,651.8
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Tove Røskift
2	Reasons for notification	
a)	Position/status	Chief Operating Officer / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 45,950 Price: NOK 4.8029
d)	Aggregated volume	45,950
e)	Aggregated price	NOK 220,693.3
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Geir Ove Karlsen
2	Reasons for notification	
a)	Position/status	SVP, Operations and Government affairs / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 45,156 Price: NOK 4.8029
d)	Aggregated volume	45,156
e)	Aggregated price	NOK 216,879.8
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Johan Svante Sandberg
2	Reasons for notification	
a)	Position/status	Business Development / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 42,274 Price: NOK 4.8029
d)	Aggregated volume	42,274
e)	Aggregated price	NOK 203,037.8
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Geir Olav Berg
2	Reasons for notification	
a)	Position/status	Chief Technology Officer / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 36,270 Price: NOK 4.8029
d)	Aggregated volume	36,270
e)	Aggregated price	NOK 174,201.2
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Else Caroline Kielland-Hov
2	Reasons for notification	
a)	Position/status	Project lead / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 32,340 Price: NOK 4.8029
d)	Aggregated volume	32,340
e)	Aggregated price	NOK 155,325.8
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

1	Details of the Reporting Person and their Closely Associated Persons	
a)	Name	Birgitte Karlsen
2	Reasons for notification	
a)	Position/status	General Counsel / Person discharging managerial responsibilities in Aker Offshore Wind AS
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Aker Offshore Wind AS
b)	LEI	549300O5YS0RWGM8XY85
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares in Aker Offshore Wind AS, ISIN NO0010890312
b)	Nature of the transaction	Acquisition of shares in connection with share purchase program for employees.
c)	Price(s) and volume(s)	Volume: 30,918 Price: NOK 4.8029
d)	Aggregated volume	30,918
e)	Aggregated price	NOK 148,496.1
f)	Date of transaction	2021-08-13
f)	Place of transaction	MERK – Euronext Growth Oslo

Contact

- Maria Lanza Knudsen, Communications, Tel: +47 48442426, maria.knudsen@akeroffshorewind.com
- Christian Yggeseth, Investor Relations, Tel: +47 915 10 000, christian.yggeseth@akerhorizons.com

About Aker Offshore Wind

Aker Offshore Wind is an offshore wind developer headquartered in Norway with focus on assets in deep waters. With global operations, the current portfolio consists of development projects and prospects located in Asia, North America and Europe. Aker Offshore Wind effectively deploys cost effective technologies from decades of offshore energy development. The Company is majority-owned by Aker Horizons, an investment company dedicated to creating value and reducing emissions from renewable energy and decarbonization technologies. Aker Offshore Wind (ticker: AOW) is admitted to trading on Euronext Growth in Oslo, Norway.