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Leading the way to make plastics circular

Agilyx Investor Presentation

September 2021

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Solid Foundations: Positioned For Developing Opportunity

Overview

Founded
2004

4 Global Locations

- Oregon **US**
- Zurich **Switzerland**
- Boston **US**
- Oslo **Norway**

Number of Employees

80+

Key Partners

- Toyo
- AmSty
- Exxon
- Lucite
- Braskem
- NextChem
- CP Chem
- Technip
- Kumho

17 Years of Technology Development

16 Patents for Technology

c $150m invested

Leader in Advanced Recycling

First commercial closed loop plastic to plastic facility

Recycling Pioneer

- Leader in advanced mixed-waste plastics recycling solutions
- Diversified revenue streams from technology license, equipment sales, operating royalties and feedstock service fees
- Working with a broad range of industries focused on petrochemical, retail and technology
- Sophisticated feedstock management and analytics

Corporate Structure and Key Activities

Agilyx

- Asset-light, technology licensing model with multiple revenue streams
  - Feedstock IP (feedstock characterisation and recipes, supply chain optimisation)
  - Depolymerisation IP (Plastic-to-Plastic, Plastic-to-intermediaries, Plastic-to-Fuels)

AmSty 50% | Agilyx 50%

Regenyx

- Launched in 2018 as the first commercial closed loop plastic-to-plastic facility
- 10 TPD plant that converts waste plastic into new plastic raw material with food grade quality

Agilyx 75% | ExxonMobil 25%

Cyclyx

- Feedstock management system and the largest waste database in the industry
- Lowers the cost of feedstock
- Provides Agilyx with royalties for every kg of waste sourced

Agilyx Proposition

Emerging waste plastic conversion market; core to ESG

Capital-light business model

Fully integrated player with feedstock and conversion technology

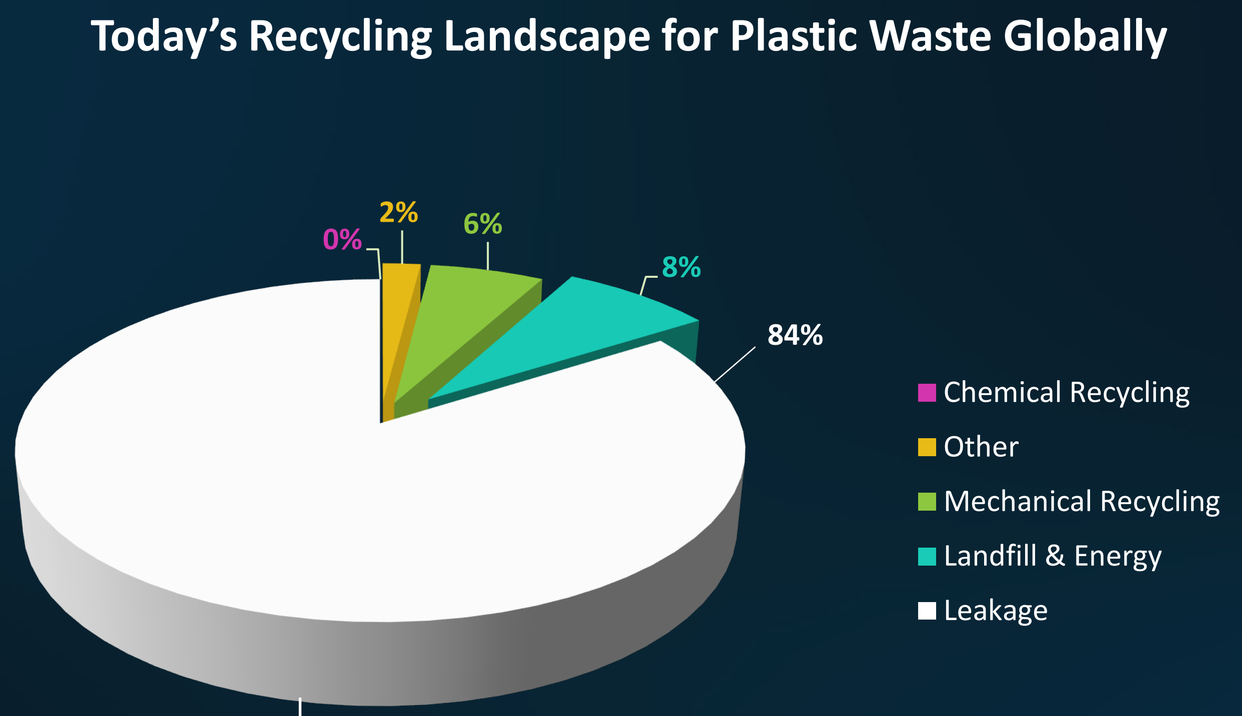
Strong growth with potential to accelerate

Highly versatile, proven and proprietary conversion technology

Established partnerships with credible and relevant companies

Experienced and dedicated team; Chemicals and Waste Management

Current Market Opportunity >250Mta



Equivalent to 6,000* Agilyx systems

Agilyx revenue of $40 million/system**

Source: IHS Markit,

* 100 TPD conversion unit

** over project lifetime

Capital light go-to-market strategy

Expect to bring one new project into development on average every quarter

Development phase (1-2 years)

- Feasibility studies and engineering support
- Identification and characterization of plastics

Revenues

USD 3-5 million

Construction phase (1-2 years)

- Technology license sale
- Sale of Agilyx conversion equipment
- Feedstock recipe matched to conversion technology and product

Revenues (per 100 tons/day project)

USD 15 -20 million

Operations phase (20+ years)

- Royalties technology license
- Operations and maintenance
- Feedstock optimization drives efficiency

Revenues (per 100 tons/day project)

Royalties; margins on feedstock volumes; operational support

Industry Partners

AmSty

Braskem

ExxonMobil

GE Research

INEOS STYROLUTION

Lucite International

MITSUBISHI CHEMICAL

T.EN TECHNIP ENERGIES

TOYO STYRENE

NextChem Maire Tecnimont for Energy Transition

KUMHO PETROCHEMICAL

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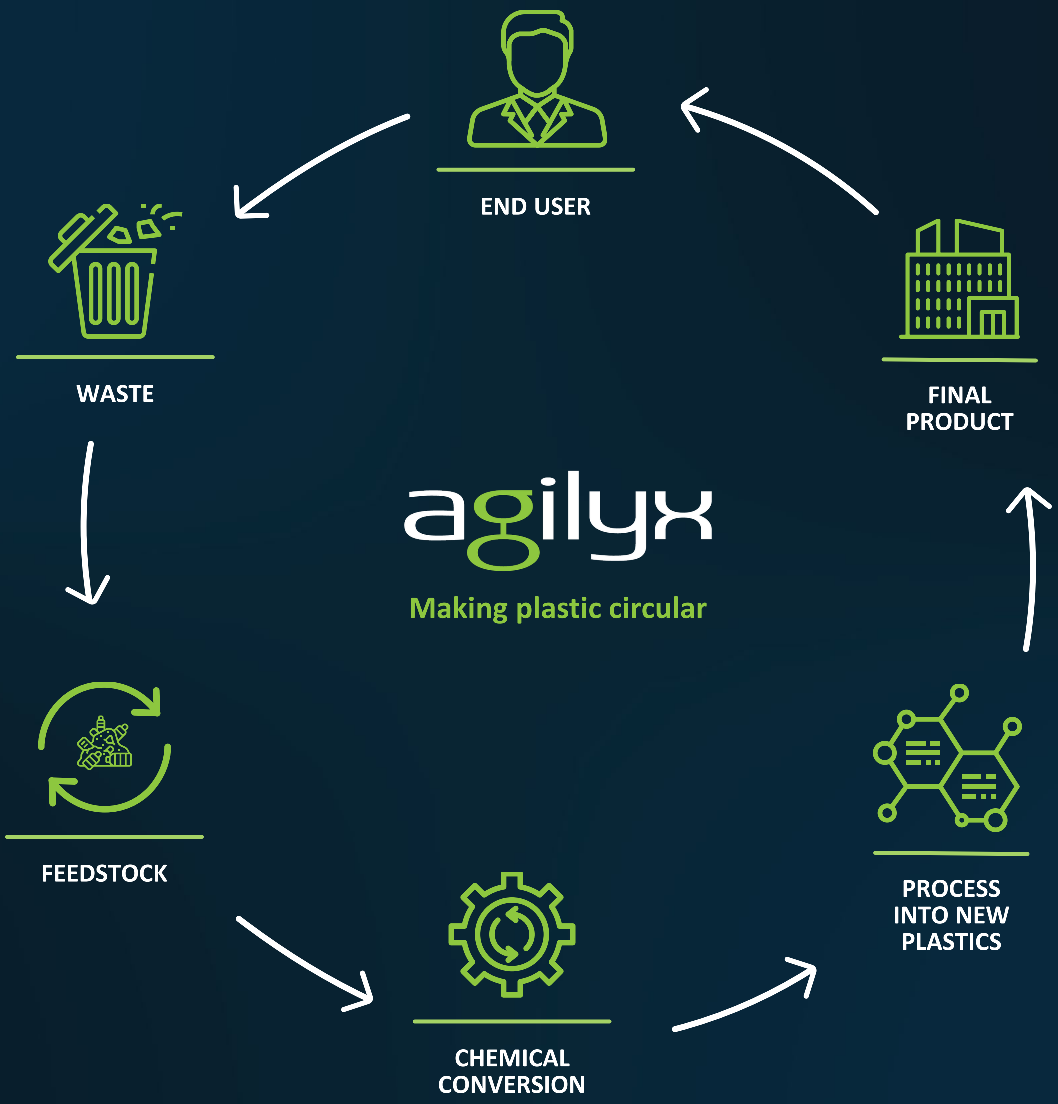
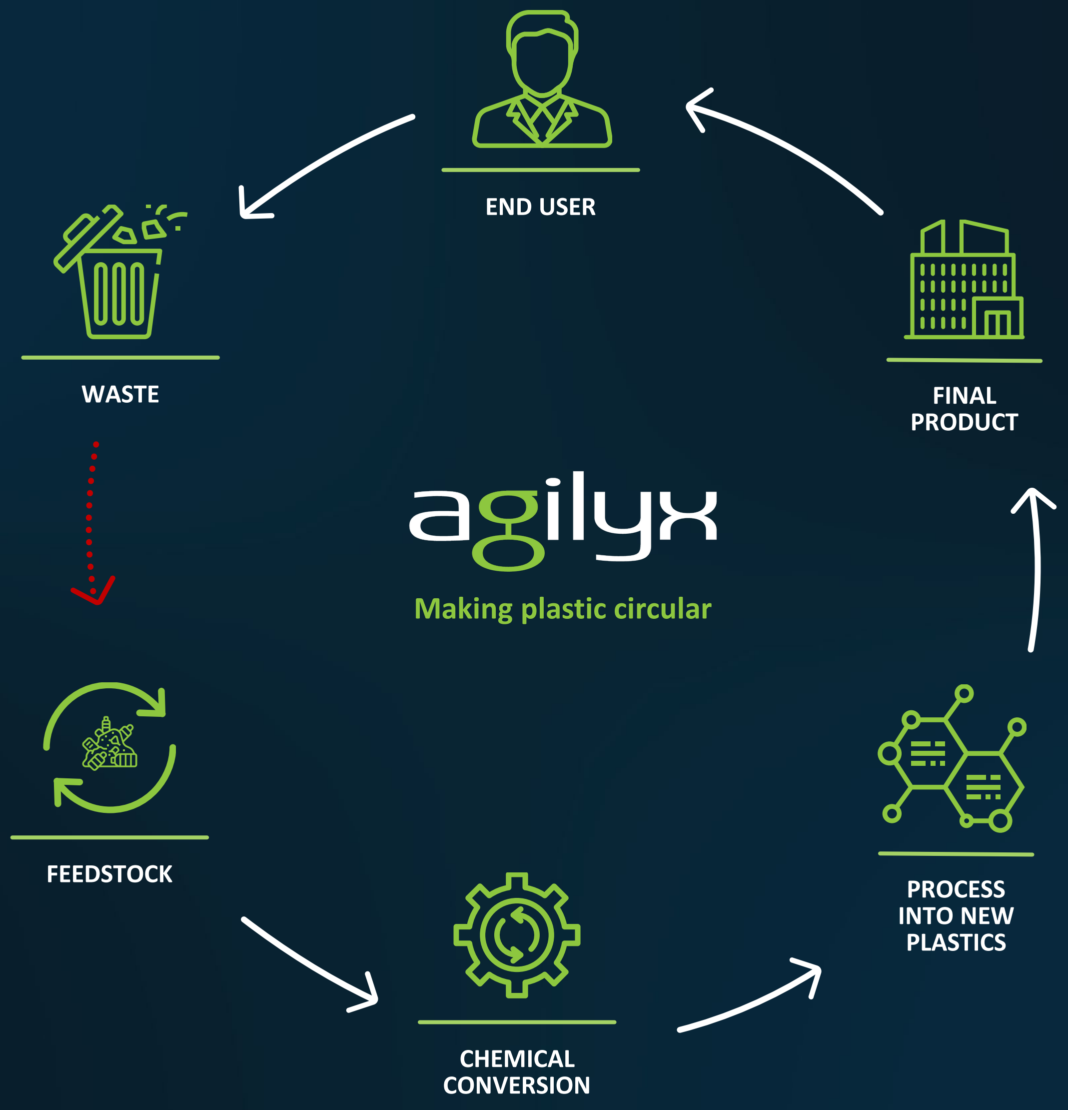
Agilyx Conversion Technology



Agilyx Conversion Technology

Market currently not developed to convert waste plastics to useful feedstocks at the right scale



Cyclyx Creating a New Supply Chain for Waste Plastic

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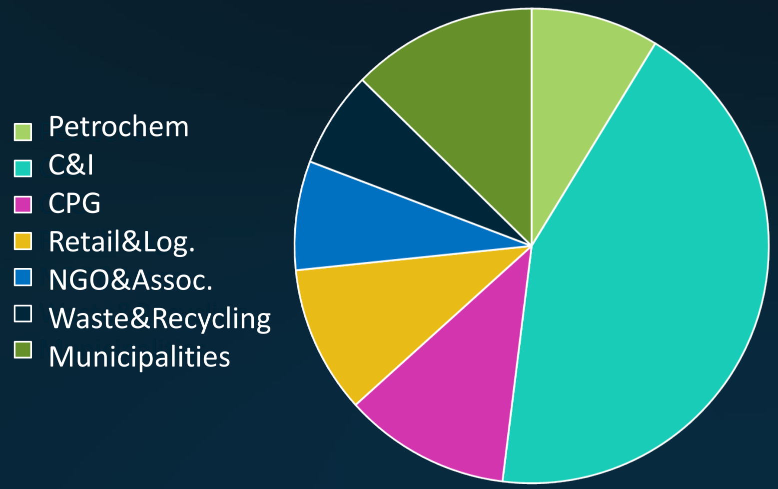
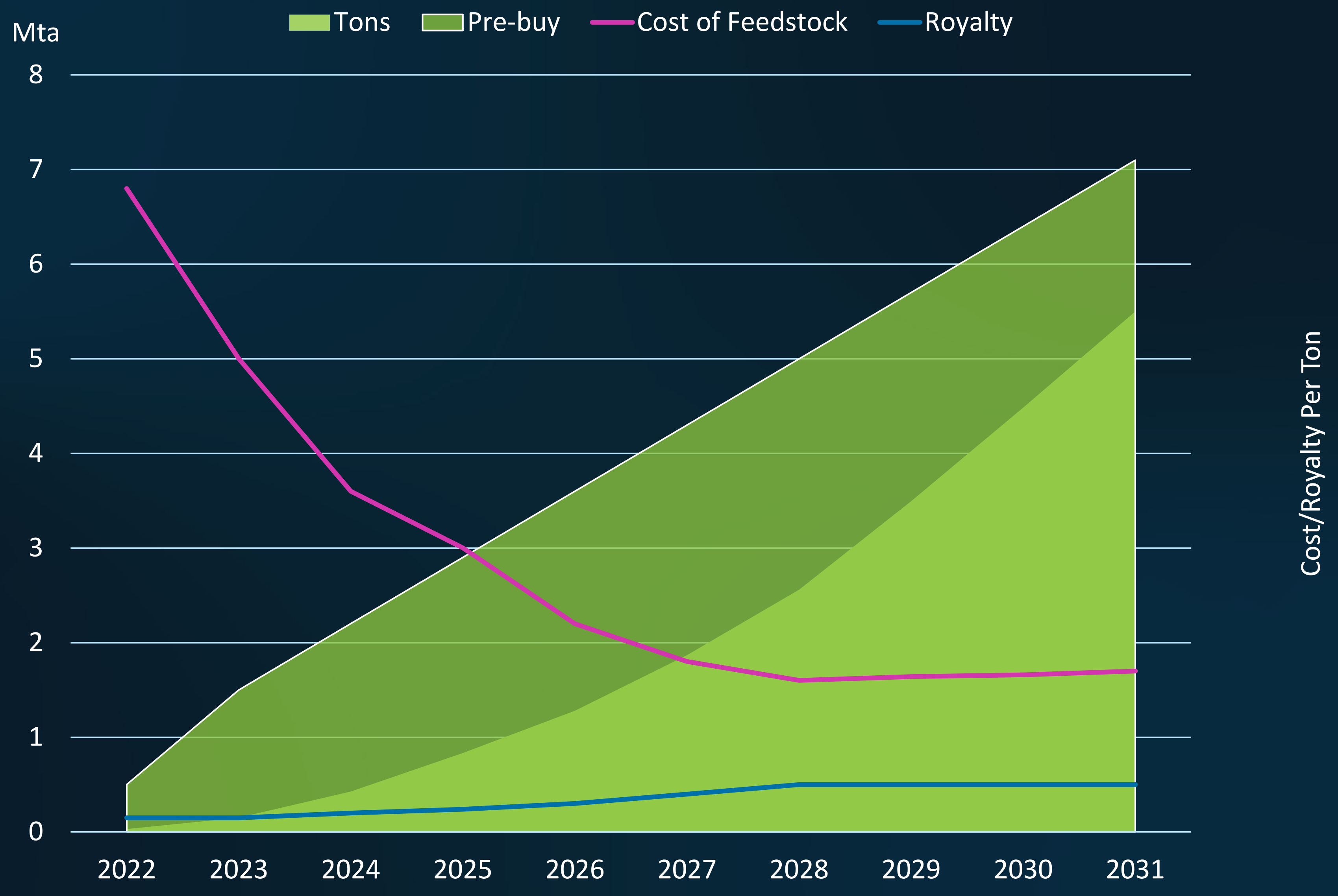
Cyclyx: Growing List of Members & Partners

agilyx
ExxonMobil
Chevron Phillips Chemical
AmSty
REGENYX
GE
lyondellbasell
Braskem
CORNING
North American Plastics
INEOS STYROLUTION
Merck
casella
Hefty

Active Member Discussions > 215



Current Forecasted Annual Cyclyx Demand: Scalability



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2025/26 Objective: Agilyx Revenue of $200-300M

Operating Goals

500 TPD in operation

1,500 to 2,000 TPD in development/construction

Consistent with longer term ambition for 1 500+ TPD in operation

Customer Footprint

North America

Europe

South America

Asia

Cyclyx Volumes

550,000 to 800,000 tons per annum

Consistent with longer term ambition for 3,000,000+ tons p.a.

Revenue Streams

- Feasibility Studies
- Project Development
- Core Equipment & Installation
- Engineering Support
- Construction Pass-Through
- Royalties (Tech and Cyclyx)

Financial Implications at Goal Year

- Agilyx Revenues: USD 200 - 300 million
- Represents conversion business revenues
- Includes royalties from Cyclyx to Agilyx
- Cyclyx revenues not included

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