

Notification and public disclosure of transaction by Primary Insider

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Katy Agahd				
2	Reason for the notification					
a)	Position/status	Group HR Director				
b)	Initial notification/Amendment	Initial notification				
3	Details of the issuer					
a)	Name	Mercell Holding ASA				
b)	LEI	549300WJMIWDD8XDHN64				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Share options in Mercell Holding ASA, exercisable into shares in Mercell Holding ASA (such shares holding ISIN NO 0010307143)				
b)	Nature of the transaction	Exercise of share options and subscription of shares pursuant to share option program.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%;"> <tr> <th style="text-align: left;">Price</th> <th style="text-align: left;">Volume</th> </tr> <tr> <td>NOK 1.50</td> <td>387,345</td> </tr> </table>	Price	Volume	NOK 1.50	387,345
Price	Volume					
NOK 1.50	387,345					
d)	Aggregated information — Aggregated volume — Price	387,345 share options exercised and subscription of new shares at a strike price of NOK 1.50 each. Total price: NOK 581,017.50				
e)	Date of the transaction	2021-05-06				
f)	Place of the transaction	MERK - Euronext Growth Oslo				