

Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated								
a)	Name	Kari Mette Toverud							
2	Reason for the notification								
a)	Position/status	Board Member							
b)	Initial notification/ Amendment	Initial notification							
3	Details of the issuer								
a)	Name	DLT ASA (Former company name Element ASA).							
b)	LEI	5967007LIEEXZXHW3S18							
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted								
a)	Description of the financial instrument, type of instrument Identification code	Shares in DLT ASA. The shares will following issuance and listing have the ISIN NO NO0003055808.							
b)	Nature of the transaction	Kari Mette Toverud has subscribed for shares in a private placement. Kari Mette has been granted options by the extraordinary general meeting							
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>5.04</td><td>100,000</td></tr><tr><td>0¹</td><td>500,000</td></tr></table> 1) The options are granted free of charge and have an exercise price of NOK 8.00.		Price(s)	Volume(s)	5.04	100,000	0 ¹	500,000
Price(s)	Volume(s)								
5.04	100,000								
0 ¹	500,000								
d)	Aggregated information - Aggregated volume - Price	A total of 100,000 shares and total price of NOK 504,000. A total of 500,000 options granted by the extraordinary general meeting. Kari Mette Toverud will subsequently hold 128,412 shares of the Company and 543,000 share options							
e)	Date of the transaction	24 March 2020							
f)	Place of the transaction	Oslo Stock Exchange, MIC: XOSL							