

To the Board of Directors of Bergesen Worldwide Offshore Limited

Review report of the auditors

We have reviewed the accompanying combined and consolidated interim balance sheet of Bergesen Worldwide Offshore Limited and its subsidiaries ('the Group') as of 31 March 2006 and the related combined and consolidated interim statements of income, condensed combined and consolidated statements of cash flows and changes in shareholders' equity for the three months then ended and the selected explanatory notes. This condensed combined and consolidated interim financial information is the responsibility of the Company's directors. Our responsibility is to issue a report on this condensed combined and consolidated interim financial information based on our review.

We conducted our review in accordance with the International Standard on Review Engagements 2400. This Standard requires that we plan and perform the review to obtain moderate assurance about whether the condensed combined and consolidated interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed combined and consolidated interim financial information has not been properly prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

Oslo, 10 May, 2006

PricewaterhouseCoopers AS



Rita Granlund

State Authorized Public Accountant (Norway)